| Action Item | 11 |
|-------------|----|
|-------------|----|

## **COMMISSION DIRECTIVE**

| ADMINISTRATIVE MATTER |   | DATE       | August 20, 2008 |
|-----------------------|---|------------|-----------------|
| MOTOR CARRIER MATTER  |   | DOCKET NO. | 2008-4-G        |
| UTILITIES MATTER      | ~ | ORDER NO.  |                 |

## **SUBJECT:**

DOCKET NO. 2008-4-G - <u>Annual Review of Purchased Gas Adjustment and Gas Purchasing</u>
<u>Policies of Piedmont Natural Gas Company, Incorporated</u> - A Hearing was Held on this Matter on July 30, 2008. Discuss this Matter with the Commission.

## **COMMISSION ACTION:**

RECORDED BY: J. Schmieding

The accounting problems that plagued Piedmont Natural Gas Company in its last Purchased Gas Adjustment proceeding appear to be corrected. Therefore, I move the Commission find that the gas purchasing practices of Piedmont Natural Gas Company during the review period were prudent, that Piedmont adhered to its gas cost recovery provisions during the review period in a reasonable and prudent manner and that the company managed its hedging program in a reasonable and prudent manner during the review period. Also, move that we accept the settlement agreement to be a reasonable resolution to this proceeding when considered along with the testimony and exhibits presented at the hearing.

| PRESIDING: | <u>Howard</u> |          |          | SESSION:          | <u>Regular</u> |
|------------|---------------|----------|----------|-------------------|----------------|
|            |               |          |          | TIME:             | 2:30 p.m.      |
|            | MOTION        | YES      | NO OTHER |                   |                |
| CLYBURN    |               | <b>~</b> |          |                   |                |
| FLEMING    |               |          | Absent   | Family Sick Leave |                |
| HAMILTON   |               | <b>~</b> |          |                   |                |
| HOWARD     |               | <b>~</b> |          |                   |                |
| MITCHELL   |               |          | Absent   | Sick Leave        |                |
| WHITFIELD  | <b>~</b>      | <b>~</b> |          |                   |                |
| WRIGHT     |               | <b>~</b> |          |                   |                |
|            |               |          |          |                   |                |
|            |               |          |          |                   |                |